

# OCTOBER 2018 NEWSLETTER

(423) 875-6955 || [www.MySCCU.com](http://www.MySCCU.com)



## SCCU Members & Staff Support Students!

In August, SCCU members and staff collected school supplies for local students in need. The hundreds of items were then distributed to Dupont Elementary in Hixson, Woodmore Elementary in Brainerd, and Soddy Elementary in Soddy Daisy.



Staff of Soddy Elementary were happy to receive a box of donated school supplies!

## The open road is calling.

Auto loan rates **as low as 3.25% APR\***.

Come see us so you can go adventuring!



\*APR: Annual Percentage Rate. Rates based on member's creditworthiness. See loan officer for details. Rate current as of 9/14/18.

## Dividend News

The dividends paid on all regular share accounts for the 3rd quarter of 2018 will be distributed as follows:

Share Account Balance	Rate*	APY**
\$0 to \$24.99	0.00%	0.00%
\$25 to \$9,999.99	0.05%	0.05%
\$10,000 and over	0.10%	0.10%

\*Rate -- disclosed as Annual Percentage Rate

\*\*APY -- disclosed as Annual Percentage Yield

## CLOSINGS

All offices of Scenic Community Credit Union will be closed on the following days:

### VETERAN'S DAY

Monday, November 12, 2018

### THANKSGIVING

Thursday, November 22, 2018

### CHRISTMAS EVE - closing at noon

Monday, December 24, 2018

### CHRISTMAS

Tuesday, December 25, 2018

### NEW YEAR'S EVE - closing at 3pm

Monday, December 31, 2018

### NEW YEAR'S DAY

Tuesday, January 1, 2019

The Directors and Staff of Scenic Community Credit Union thank you for your membership, and wish you and your family a **very happy holiday season!**

## Financial Facts As of July 31, 2018

Members	12,066
Assets	\$119,261,875.77
Shares	\$103,124,680.12
Consumer Loans	\$76,862,315.12
Business Loans (70)	\$8,069,425.80



## Test Your Knowledge!

October 18 is this year's **International Credit Union Day!** How many years have we been celebrating?

- a. 50 years
- b. 125 years
- c. 70 years

See answer on back page!

## SCCU Food Drive: Nov. 1 - Dec. 31, 2018

Many of us are blessed with the resources to feed our families, but many of us are not. This is especially difficult during the holiday season when everyone is celebrating. To help alleviate this, SCCU collects **non-perishable food items** every year beginning November 1.

SCCU strives to support its local communities. **To this end, items donated at the Soddy Daisy branch go to the Soddy Daisy Food Bank, and all other items are given to the Chattanooga Area Food Bank.** This allows our members and staff to help those around them.

Please join us as we reach out to our neighbors in need this holiday season.



## Gift Yourself a New Kitchen!

With a **Home Equity Line of Credit\***, that's just one possibility! Home Equity Lines of Credit, or HELOCs, can be used to achieve many goals, including going back to school or paying down high-interest debt.

If this sounds like you, ask a loan officer about our HELOC. SCCU offers HELOCs with a 5-year draw period and a 15-year term -- and don't forget to ask about our no-closing-cost option.



\*Restrictions apply. Rate and terms based on credit score and subject to change. See a loan officer for full details.

## ANNOUNCEMENT: Changes to Skip-a-Loan-Payment

SCCU's Skip a Loan Payment is getting a makeover! In the past, members meeting the Skip Pay requirements have been able to skip one loan payment during the holiday season. Now, if you meet the requirements, you will be able to **skip TWO payments per year**. Here's the nitty gritty\*:

- Skip up to TWO loan payments per year – one every six months
- Choose which months to skip
- A small \$30 fee per skipped payment will apply

These changes to the Skip Pay program will go into effect **November 1, 2018**. The Skip Pay form will be available on our website at [www.MySCCU.com/lending-loans](http://www.MySCCU.com/lending-loans). Just print, fill out, and mail that form, along with a check for the fee amount, to your local branch. Or you can stop by a branch in person – we are always happy to help you out!

If you are considering taking advantage of this program, there are a few things you should keep in mind. Skipping a loan payment really means you defer to make that payment until the end of the loan – this means extending the life of your loan. And while a skipped payment frees up cash, don't forget that interest will continue to accrue on your loan balance.

The holidays are an expensive time of year, and we still want to give you some breathing room if you need it. But we don't want to leave you with any surprises when it comes time to pay off your loan. Happy skipping!

\*Restrictions apply. Not all loans are eligible for Skip Pay. See online Skip Pay form or ask a loan officer for full details.



## International Credit Union Day

Did you "Test Your Knowledge" on the front page? The answer is c -- **October 18, 2018** marks the 70<sup>th</sup> anniversary of International Credit Union Day. Platinum is the traditional gift for married couples to give each other on their 70<sup>th</sup> anniversary -- that's a long time! SCCU hasn't been around quite that long yet, but we are just as committed to serving you as we were on day one.

Drop by a branch on October 18 for snacks and a small giveaway item!